

***GENERAL RETIREMENT SYSTEM  
OF THE  
CITY OF DETROIT***

***MEETING NO. 4172***

***WEDNESDAY, DECEMBER 21, 2016***

***10:00 A.M.***

***A G E N D A***



***CHAIRPERSON: THOMAS SHEEHAN***

***VICE-CHAIRPERSON: TASHA L. COWAN***

Please silence cell phones and to ensure there are no distractions, refrain from personal phone calls/conversations during “open meeting.” There is a lobby area to conduct personal business.

- **ROLL CALL**
- **RETIREMENTS** **PAGE 5 - 7**
  - Service, Vested, Hybrid,**
  - Change of Computation from Duty**
  - Disability to Service, Change of Effective Dates**
- **RECEIPTS FOR ACKNOWLEDGMENT** **PAGE 8**
- **DISBURSEMENTS - Fees & Expenses** **SEPARATE COVER**  
**(FOR APPROVAL)**
- **REFUNDS** **SEPARATE COVER**
  - Annuity Savings Fund – List No: 7288**
- **MINUTES FOR DISTRIBUTION** **11/30/2016 - #4170**  
**12/07/2016 - #4171**
- **MINUTES FOR APPROVAL** **NONE**
- **MINUTES UNAVAILABLE** **NONE**
- **OPEN FORUM/PUBLIC COMMENT (10:30 a.m.)**
- **MANAGER’S REPORT**
- **EXECUTIVE DIRECTOR’S REPORT**
- **CHIEF INVESTMENT OFFICER’S REPORT**
- **GENERAL COUNSEL’S REPORT**
- **OLD BUSINESS/NEW BUSINESS**

**PRESENTATION SCHEDULE**

**WEDNESDAY, DECEMBER 21, 2016**

- 09:00 A.M. – Employee Benefit Plan (EBP)
- 10:00 A.M. – Re- Exams (Dr. O’Neal) - Will report next month
- 10:30 A.M. – Ron King (Clark Hill)
- 11:00 A.M. – NEPC
- 01:00 P.M.

**\*The Retirement System will be Closed (12/23/2016 – 1/02/2017) for the Christmas Shutdown.**

**MANAGER WATCH LIST**

**TABLED**

**COMMITTEES**

- RE:** Budget Committee – Trustee Cowan and Sheehan
- RE:** Town Hall Meeting Committee – Trustee Nickleberry
- RE:** Personnel Committee – Trustee Sheehan, Nickleberry and Oxendine
- RE:** Audit Committee – Trustee Benson, Cetlinski, Cowan and Naglick
- RE:** Foundation Establishment – Trustee Benson and Nickleberry

**BRING BACK ITEMS**

- RE:** Military Ordinance (01/11/12)
- RE:** Business & Education Travel Expense Policy (1/6/16)

**GENERAL RETIREMENT SYSTEM****MEETING NO. 4172****CITY OF DETROIT****DECEMBER 21, 2016****SERVICE RETIREMENTS**

NAME, TITLE, DEPARTMENT  
SERVICE CREDIT  
EFFECTIVE DATE

Minnie P. Calvin – Library Clerk - Library  
13-06  
12-23-16

NAME, TITLE, DEPARTMENT  
SERVICE CREDIT  
EFFECTIVE DATE

Peggy A. Hart – Librarian II – Library  
27-08  
12-23-16

NAME, TITLE, DEPARTMENT  
SERVICE CREDIT  
EFFECTIVE DATE

Devlan Jones – Field Svc Techn – Water & Sewerage  
28-01  
11-23-16

NAME, TITLE, DEPARTMENT  
  
SERVICE CREDIT  
EFFECTIVE DATE

Darryl A. Latimer – Chf Cust Svc Officer – Water &  
Sewerage  
28-01  
12-09-16

NAME, TITLE, DEPARTMENT  
SERVICE CREDIT  
EFFECTIVE DATE

Debra Martin – Field Svcs Techn – Water & Sewerage  
29-00  
11-22-16

NAME, TITLE, DEPARTMENT  
SERVICE CREDIT  
EFFECTIVE DATE

Odell McGlothian, Jr. – TEO – Transportation  
08-03  
11-20-16

NAME, TITLE, DEPARTMENT  
SERVICE CREDIT  
EFFECTIVE DATE

Lamar Odoms – TEO - Transportation  
28-03  
10-04-16

NAME, TITLE, DEPARTMENT  
SERVICE CREDIT  
EFFECTIVE DATE

Vance Russell – Principal Accountant - Finance  
29-07  
09-22-16

**VESTED RETIREMENTS**

NAME, TITLE, DEPARTMENT  
SERVICE CREDIT  
EFFECTIVE DATE

Brice Kaby-Cavally – Senior Accountant - Finance  
19-04  
12-01-16

NAME, TITLE, DEPARTMENT  
SERVICE CREDIT  
EFFECTIVE DATE

Gary Morrison – Emer Medical Tech SP – Fire (Civilian)  
00-06  
12-01-16

**VESTED RETIREMENTS - (Con't)**

**GENERAL RETIREMENT SYSTEM****MEETING NO. 4172****CITY OF DETROIT      DECEMBER 21, 2016**

NAME, TITLE, DEPARTMENT	Adisa J. Nyatui – Sewage Plant Attendant – Water & Sewage
SERVICE CREDIT	11-08
EFFECTIVE DATE	03-01-16

**HYBRID RETIREMENTS**

NAME, TITLE, DEPARTMENT	Minnie P. Calvin – Library Clerk - Library
SERVICE CREDIT	02-06
EFFECTIVE DATE	12-23-16

NAME, TITLE, DEPARTMENT	Peggy A. Hart – Librarian II - Library
SERVICE CREDIT	02-06
EFFECTIVE DATE	12-23-16

NAME, TITLE, DEPARTMENT	Viola M. Moses – TEO - Transportation
SERVICE CREDIT	00-06
EFFECTIVE DATE	02-01-16

NAME, TITLE, DEPARTMENT	Vance Russell – Principal Accountant - Finance
SERVICE CREDIT	02-03
EFFECTIVE DATE	09-22-16

NAME, TITLE, DEPARTMENT	James Weir, Jr. – Water Systems Rep Wkr – Water & Sewerage
SERVICE CREDIT	02-04
EFFECTIVE DATE	03-01-17

**CHANGE OF COMPUTATION  
FROM DUTY DISABILITY TO  
SERVICE RETIREMENT**

NAME, TITLE, DEPARTMENT	Tonee Renee Fleming – Sewage Plant Operator – Water & Sewerage
SERVICE CREDIT	27-08
EFFECTIVE DATE	11-01-16

**CHANGE OF EFFECTIVE DATES**

**GENERAL RETIREMENT SYSTEM**

**MEETING NO. 4172**

**CITY OF DETROIT            DECEMBER 21, 2016**

NAME, TITLE, DEPARTMENT            George Hatchett – Senior Accountant – Planning &  
Development

SERVICE CREDIT            29-09

FROM:            11-02-16

TO:            11-18-16

NAME, TITLE, DEPARTMENT            Deborah L. Whiting – Dep Public Health Dir - Health

SERVICE CREDIT            01-05

FROM:            10-08-15

TO:            11-18-15 **(hybrid)**

**RECEIPTS: The Board received the following receipts for Acknowledgment.**

## GENERAL RETIREMENT SYSTEM

MEETING NO. 4172

CITY OF DETROIT

DECEMBER 21, 2016

THE GENERAL RETIREMENT SYSTEM OF THE CITY OF DETROIT			
WEEKLY RECEIPTS FOR ACKNOWLEDGEMENT			
12/5/16 - 12/16/16			
December 21, 2016			
REMITTER NAME	DATE POSTED	DESCRIPTION	AMOUNT
<b>RECEIPTS</b>			
RURMETRO CORPORATION	12/07/16	Class Action Proceeds	770.09
COUNTRYWIDE FINANCIAL CORP	12/09/16	Class Action Proceeds	149.53
LEHMAN BROTHERS HOLDINGS INC	12/14/16	Class Action Proceeds	265.50
FEDERAL NATIONAL MORTGAGE ASSO	12/15/16	Class Action Proceeds	1,366.20
VALSTONE OPPORTUNITY FUND II	12/08/16	Distribution	212,199.51
VALSTONE OPPORTUNITY FUND III	12/08/16	Distribution	762,643.78
FIRST INDEPENDENCE BANK	12/08/16	Loan Deductions	51,613.45
USPF III LEVERAGED FEEDER LP	12/09/16	Distribution	666,666.65
SECURITIES LENDING	12/14/16	Earnings, November 2016	45,657.73
FORT SHELBY	12/14/16	Remittances (from 10/4, 11/2 and 12/2)	533,258.37
FIRST INDEPENDENCE BANK	12/15/16	Loan Deductions	45,210.05
CAPRI CAPITAL PARTNERS, LLC	12/15/16	Distribution	66,800.77
POLICE & FIRE RETIREMENT SYSTEM	12/16/16	Reimburse Staff Wages	19,126.90
WALTON STREET REAL ESTATE FUND II	12/16/16	Distribution	301,430.09
CITY OF DETROIT	12/09/16	Weekly Mandatory Pension Contribution	201,415.28
CITY OF DETROIT	12/09/16	Weekly Annuity Contribution	126,806.38
CITY OF DETROIT	12/16/16	Weekly Mandatory Pension Contribution	88,652.72
CITY OF DETROIT	12/16/16	Weekly Annuity Contribution	61,733.26
<b>TOTAL RECEIPTS</b>			<b>\$ 3,185,766.26</b>